



The Hillsdale County Road Commission has been a member of *Municipal Employees' Retirement System* since 1992 as their pension plan for all employees.

Actuarial Accrued Liabilities & Valuation Assets as of December 31, 2022

<b>Actuarial Accrued Liability</b>	<b>Valuation Assets</b>	<b>Percent Funded</b>	<b>Unfunded Accrued Liabilities</b>
\$14,875,129	\$11,029,460	74.1%	\$3,845,669