

2015 HILLSDALE COUNTY ROAD COMMISSION BUDGET

REVISED: September 14, 2015

REVENUES	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL	2015 REVISED
Federal Sources				
STP (rural or small urban)	\$719,476	\$517,454	\$961,500	\$1,141,000
Critical Bridge	0	0	520,000	552,000
Safety	180,067	160,731		0
	\$889,543	\$678,185	\$1,481,500	\$1,693,000
State Sources				
Michigan Transportation Fund	4,323,443	4,407,466	4,438,000	4,475,000
TEDF-D Funds	194,381	20	155,000	248,000
Critical Bridge	470,202	108,995	97,500	103,000
Special Winter Appropriations	0	275,916	0	0
Special PA252 Funding		0	303,000	201,000
Special PRIP Funding		204,072	1,550,000	1,550,000
Special PA84 Funding	0	0	0	361,000
	\$4,988,026	\$4,996,469	\$6,543,500	\$6,938,000
Other Sources				
State Trunkline Maintenance	729,686	807,303	750,000	663,000
Township Contributions	519,656	789,746	1,040,000	770,000
Interest Earned	1,857	6,384	4,000	5,000
Permit & Inspection Fees	38,829	38,937	33,000	33,000
Equipment Disposal	6,308	23,733	22,000	9,000
Installment Proceeds	0	0	840,000	725,000
Miscellaneous Revenues	98,323	54,501	42,000	42,000
	\$1,394,659	\$1,720,604	\$2,731,000	\$2,247,000
TOTAL REVENUES	\$7,282,228	\$7,395,258	\$10,756,000	\$10,878,000

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REVISED: September 14, 2015

EXPENSES	2013 ACTUAL	2014 ACTUAL	2015 ORIGINAL	2015 ORIGINAL
Primary Road Preservation	\$840,793	\$591,028	\$2,527,000	\$2,810,000
Primary Bridge Preservation	14,088	16,263	735,000	770,000
Primary Road Maintenance	2,018,804	2,020,549	2,349,000	2,800,000
Primary Bridge Maintenance	468	7,431	10,000	5,000
Local Road Preservation	67,374	216,701	213,000	95,000
Local Bridge Preservation	531,909	126,363	73,000	65,000
Local Road Maintenance	2,588,073	2,968,130	3,320,000	3,320,000
Local Bridge Maintenance	2,864	19,996	30,000	10,000
State Trunkline Maintenance	707,295	757,096	725,000	630,000
Net Administrative Expense	495,085	517,282	500,000	568,000
Net Equipment Expense	(82,260)	(208,418)	(100,000)	(230,000)
Net Capital Outlay	(144,385)	(145,013)	820,000	700,000
Debt Principal Payments	74,052	37,952	0	59,000
Interest Expense	2,794	472	0	4,000
Miscellaneous Expense	41,591	29,986	46,000	46,000
TOTAL EXPENSES	\$7,158,545	\$6,955,819	\$11,248,000	\$11,652,000
"COMPARISON OF REVENUES VS EXPENSES"				
Total Revenues	\$7,282,228	\$7,395,258	\$10,756,000	\$10,878,000
- Total Expenses	\$7,158,545	\$6,955,819	\$11,248,000	\$11,652,000
OPERATING SURPLUS OR (DEFICIT)	\$123,683	\$439,439	(\$492,000)	(\$774,000)
"STATEMENT OF CHANGES IN FUND BALANCES"				
Beginning Fund Balance	\$1,890,882	\$2,014,565	\$2,454,004	\$2,454,004
+ Operating Surplus or (Deficit)	\$123,683	\$439,439	(\$492,000)	(\$774,000)
ENDING FUND BALANCE	\$2,014,565	\$2,454,004	\$1,962,004	\$1,680,000